



Isle of Man

Ellan Vannin

AT 9 of 2016

**PREFERENTIAL PAYMENTS
(AMENDMENT) ACT 2016**

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PREFERENTIAL PAYMENTS (AMENDMENT) ACT 2016

Signed in Tynwald: 21 June 2016
Received Royal Assent: 21 June 2016
Announced to Tynwald: 21 June 2016

AN ACT to amend the Preferential Payments Act 1908 so as to provide that amounts owing by debtors in respect of certain deposits are preferential debts for the purposes of that Act; and for connected purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Council and Keys in Tynwald assembled, and by the authority of the same, as follows:—

PART 1 – INTRODUCTORY

1 Short title

The short title of this Act is the Preferential Payments (Amendment) Act 2016.

2 Amendment of the Preferential Payments Act 1908

- (1) The *Preferential Payments Act 1908* is amended as follows.
- (2) [Inserted paragraph (aa) in section 3]
- (3) [Inserted new section 3A]

3 Expiry

- (1) This Act expires on the day following its promulgation.¹
- (2) The expiry does not —
 - (a) affect the continuing operation of the amendments made by this Act; or

- (b) revive any provision not in operation when the amendments took effect.

ENDNOTES

Table of Endnote References

¹ Act promulgated 05/07/2017.